

NOTICE OF PUBLIC HEARING

Henry County

THE BOARD OF SUPERVISORS INTENDS TO LEVY GENERAL BASIC AND RURAL BASIC PROPERTY TAX RATES WHICH EXCEED STATUTORY MAXIMUMS

The accompanying budget summary requires General Basic and Rural Basic property tax maximum rates that exceed the maximum rates as established by the General Assembly.

Comparison of the proposed General Basic rate with the statutory maximum 3.50000 General Basic tax rate and the dollar amount of the difference between the proposed rate and the maximum rate:

Proposed General Basic Tax Rate per \$1,000 of Taxable Value:	4.2
Maximum General Basic Tax Rate per \$1,000 of Taxable Value:	3.5
General Basic Tax Dollars to be Generated in Excess of Maximum:	475,485

Major reasons for the difference between the proposed General Basic tax rate and the maximum tax rate:

Unusual problems relating to major new functions required by state law. Unusual need for additional monies to permit continuance of a program which provides substantial benefit to county residents. An unusually low growth rate in the property tax base of the county.

Comparison of the proposed general basic rate with the statutory maximum 3.95000 Rural Basic tax rate and the dollar amount of the difference between the proposed rate and the maximum rate:

Proposed Rural Basic Tax Rate per \$1,000 of Taxable Value:	3.65
Maximum Rural Basic Tax Rate per \$1,000 of Taxable Value:	3.95
Rural Basic Tax Dollars to be Generated in Excess of Maximum:	-104,174

Major reasons for the difference between the proposed Rural Basic tax rate and the maximum tax rate:

COUNTY NAME:	NOTICE OF PUBLIC HEARING -- BUDGET ESTIMATE	CO NO:
Henry	Fiscal Year July 1, 2010 - June 30, 2011	44

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year 2010/2011 County budget as follows:

Meeting Date:	Meeting Time:	Meeting Location:
3/2/2010	10:00 a.m.	Henry County Board of Supervisors Office

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request.

Average annual percentage changes between FY2008/2009 Actual and FY2010/2011 Budget amounts for Taxes Levied on Property, Other County Taxes/TIF Tax Revenues, and for each of the ten Expenditure Classes must be published. Expenditure classes proposing FY2010/2011 Budget amounts, but having no FY2008/2009 Actual amounts, are designated "NEW".

County Web Site (if available):	County Telephone Number:
	319-385-0756

Iowa Department of Management Form 630 (Publish)		Budget 2010/2011	Re-Est 2009/2010	Actual 2008/2009	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property*	1	6,548,742	6,030,948	5,779,640	6.45
Less: Uncollected Delinquent Taxes - Levy Year	2	0			
Less: Credits to Taxpayers	3	276,272	276,272	277,979	
Net Current Property Taxes	4	6,272,470	5,754,676	5,501,661	
Delinquent Property Tax Revenue	5	3,467	3,467	1,186	
Penalties, Interest & Costs on Taxes	6	53,300	53,300	53,516	
Other County Taxes/TIF Tax Revenues	7	814,766	903,257	942,819	-7.04
Intergovernmental	8	4,180,474	4,455,988	4,058,424	
Licenses & Permits	9	39,300	35,000	36,503	
Charges for Service	10	1,371,100	1,476,398	1,131,715	
Use of Money & Property	11	122,214	121,813	200,521	
Miscellaneous	12	215,455	44,050	100,379	
Subtotal Revenues	13	13,072,546	12,847,949	12,026,724	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0	688,300		
Operating Transfers In	15	1,043,037	981,790	1,004,175	
Proceeds of Fixed Asset Sales	16	0			
Total Revenues & Other Sources	17	14,115,583	14,518,039	13,030,899	
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Public Safety and Legal Services	18	3,114,692	3,140,563	2,696,574	7.47
Physical Health and Social Services	19	758,590	836,540	668,928	6.49
Mental Health, MR & DD	20	2,901,171	2,940,606	2,359,160	10.89
County Environment and Education	21	936,907	1,062,588	915,485	1.16
Roads & Transportation	22	3,697,000	3,272,000	3,513,648	2.58
Government Services to Residents	23	565,232	572,160	489,766	7.43
Administration	24	1,139,854	1,123,157	1,055,941	3.9
Nonprogram Current	25	43,400	43,400	37,043	8.24
Debt Service	26	146,318	159,516	151,271	-1.65
Capital Projects	27	1,506,400	945,400	131,547	238.4
Subtotal Expenditures	28	14,809,564	14,095,930	12,019,363	
Other Financing Uses:					
Operating Transfers Out	29	1,043,037	981,790	1,004,175	
Refunded Debt/Payments to Escrow	30	0			
Total Expenditures & Other Uses	31	15,852,601	15,077,720	13,023,538	
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	32	-1,737,018	-559,681	7,361	
Beginning Fund Balance - July 1,	33	4,943,128	5,502,809	5,495,448	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0			
Fund Balance - Reserved	35	0			
Fund Balance - Unreserved/Designated	36	0			
Fund Balance - Unreserved/Undesignated	37	3,206,110	4,943,128	5,502,809	
Total Ending Fund Balance - June 30,	38	3,206,110	4,943,128	5,502,809	
Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:			

Countywide Levies*:	5,308,544	Urban Areas:	7.92129
Rural Only Levies*:	1,240,198	Rural Areas:	11.57129
Special District Levies*:	0	Any special district tax rates not included.	
TIF Tax Revenues:	0		
Utility Replacmnt. Excise Tax:	104,105	Date:	

Explanation of any significant items in the budget: